

OGC HAS REVIEWED

Release 2001/08/17 : CIA-RDP57-00384R001200020027-0
SECURITY INFORMATION

Subject
LS-3068
640
INSURANCE

ATTN :

DD/P(ADMIN)

25X1A

25 February 1953

Office of General Counsel

Insurance on Quasi-personal Vehicles.

25X1A

1. This will confirm our conversation of yesterday concerning the request of the [REDACTED] to obtain collision and comprehensive insurance for quasi-personal vehicles.

2. It should be emphasized that the business soundness of the arrangement and the benefits to be derived therefrom, from an investment standpoint, should not be the determining factor in authorizing the placement of such insurance. The reason for this is the generally recognized principle that the Government acts as its own insurer. The proper basis, therefore, would appear to be the definite security hazard that results from a group working out of one office not insuring vehicles in accordance with established custom.

3. In view of the foregoing the following sentence would appear appropriate for insertion in the proposed cable: "Approved subject to further understanding insurance necessary for security considerations and not business or investment factor as Government generally acts as self-insurer."

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[REDACTED]
Assistant General Counsel

OGC/JBK:imm

Attachment - Subject correspondence

Distribution -

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MISSING PAGE

ORIGINAL DOCUMENT MISSING PAGE(S):

Attachment